

**NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY**

**BALANCE SHEET  
AS OF OCTOBER 31**

**STATEMENT OF REVENUE AND EXPENSES  
FOR PERIOD ENDING OCTOBER 31, 2006**

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Cash	\$12,513.92	\$10,302.11
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,549,704,572.52	1,470,389,984.04
Loans:		
Regular Member	0.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>
Interest Receivable	7,248,884.92	4,923,364.51
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><u>\$1,556,965,971.36</u></u>	<u><u>\$1,475,323,650.66</u></u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$57,860.80	\$56,206.02
Dividends Payable	7,174,869.75	4,882,486.09
Interest Payable-LRC*	2,915.86	1,701.35
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	625,482.67	509,319.86
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	23,331.88	20,448.80
<i>Total Liabilities</i>	<u>\$7,884,460.96</u>	<u>\$5,470,162.12</u>
<b>EQUITY</b>		
Capital Stock Regular Members	\$58,416,184.00	\$57,071,271.00
Capital Stock Agent Members	1,479,256,458.00	1,401,373,401.00
<i>Total Capital Stock</i>	<u>1,537,672,642.00</u>	<u>1,458,444,672.00</u>
Retained Earnings Prior Yea	11,408,868.40	11,408,816.54
Retained Earnings Current Year:		
Unappropriated		0.00
Appropriated	0.00	0.00
<i>Total Equity</i>	<u>\$1,549,081,510.40</u>	<u>\$1,469,853,488.54</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$1,556,965,971.36</u></u>	<u><u>\$1,475,323,650.66</u></u>

**INCOME**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
Interest on Loans	\$0.00	\$74,645.48	\$0.00
Income from Investments	7,200,005.12	64,075,626.48	37,352,112.36
Other	0.00	\$0.00	0.00
<i>Total Revenue</i>	<u>\$7,200,005.12</u>	<u>\$64,150,271.96</u>	<u>\$37,352,112.36</u>

**EXPENSES**

Personnel Services	\$13,640.22	\$118,150.80	\$112,390.77
Personnel Benefits	2,916.30	27,617.51	29,070.52
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	726.50	6,552.00	5,980.70
Printing, Reproduction & Postage	725.00	3,824.00	4,583.00
Supplies and Material	505.00	1,975.00	2,153.00
Group Agent Service Fees	52.88	271.01	575.07
Other Services	3,658.51	54,896.05	34,871.75
<i>Total Operating Expenses</i>	<u>\$22,224.41</u>	<u>\$213,286.37</u>	<u>\$189,624.81</u>

LRC Interest Expense	\$2,915.86	\$31,420.90	\$10,146.98
FFB Interest Expenses	0.00	74,645.48	0.00
<b>TOTAL EXPENSES</b>	<u>\$25,140.27</u>	<u>\$319,352.75</u>	<u>\$199,771.79</u>

Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$7,174,864.85	\$63,830,919.21	\$37,152,340.57
Dividends Accrued	7,174,864.85	63,830,919.21	37,152,340.57
<b>NET INCOME</b>	<u><u>\$0.00</u></u>		
Retained Earnings		<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

	<u>2006</u>	<u>2005</u>	<u>2004</u>
Dividend Rate First Quarter -	4.571	2.5241	1.19
Dividend Rate Second Quarter -	5.0034	3.0589	1.13
Dividend Rate Third Quarter -	5.4239	3.4741	1.54
Dividend Rate Fourth Quarter -		3.9375	1.91

\*\*\*\*\* **SELECTED RATIOS** \*\*\*\*\*

BALANCE SHEET	<u>10/31/2006</u>	<u>10/31/2005</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.49%	99.63%	Total Operating Expenses/Total Revenue	0.31%	0.33%	0.51%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	99.65%	99.50%	99.47%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.12%	0.00%
Total Liabilities/Stock & Retained Earnings	0.51%	0.37%				

\*LRC=Liquidity Reserve and Clearing \*\*FFB=Federal Financing Bank